



Memorandum of Understanding Between

Jordan Europe Business Association (JEBA)

And

Embassy of the Kingdom of the Netherlands (EKN)

Memorandum of Understanding

Jordan Europe Business Association hereinafter referred to as JEBA and the Embassy of the Kingdom of the Netherlands hereinafter referred to as EKN.

Considering the mutual aspirations towards establishing and developing trade and economic relations between the incorporated entities and organizations of Netherlands and Jordan.

Taking into account new opportunities to develop mutually beneficial trade and economic relations.

Desire of taking the advantage of the most recent efficient forms of cooperation in joint economic activities,

The two parties have agreed on the following:

Article 1

The two Parties shall take all opportunities within their competence to promote, strengthen, and expand trade, economic cooperation and other business relations between companies, enterprises, entrepreneurs and organizations of Jordan and Netherlands.

Article 2

Both parties shall keep constant and close contact with each other, providing each other with information regarding trade, investment opportunities, economic cooperation and exchanging publications.

Article 3

EKN shall render assistance in facilitating issuing multiple Schengen visa for one year for Jordanian businessmen and their spouses, who are members of JEBA and are visiting Netherlands frequently.

For members of JEBA that are visiting the Netherlands more than twice a year, EKN will issue a multiple Schengen visa for the maximum period, depending on the validity of their passport. (Procedures for applying and the documentations needed are annexed to this agreement and should considered as unseparated part of this agreement).

Article 4

As party A is responsible for Netherlands Senior Expert Program (PUM) in Jordan, which aims at providing technical assistance and consultancy expertise in different fields and sectors to Jordanian companies, the Trade and Economic Section of EKN shall cooperate with JEBA in implementing PUM program missions to Jordanian companies and creating awareness among Jordanian companies of PUM program by organizing a number of joint promotion events and seminars.

Article 5

JEBA shall render the necessary assistance to EKN in receiving Dutch economic delegations and arranging Business to Business meetings.

Article 6

EKN shall render the necessary assistance to JEBA in organizing Jordanian economic missions to Netherlands and arranging Business to Business meetings.

Article 7

JEBA shall cooperate with EKN in promoting the conferences and exhibitions that will be held in Netherlands among the members of JEBA.

Article 8

JEBA will cooperate with EKN in assisting Dutch companies individually to find their Jordanian counterparts.

Article 9

JEBA shall render the necessary assistance to EKN in all kinds of Dutch projects and programs that EKN are responsible for.

Article 10

Both parties agreed to create a data base for economic opportunities and projects which will be available in both countries on their websites.

Article 11

Both parties will not experience any financial obligations and/or legal liability arising or which may arise from the implementation of the agreement terms.

Article 12

This Agreement shall come into effect on the date of its signing and will remain valid until notice of its termination given in writing by either Party in which the Agreement shall be terminated three months after the date of the written notice.

Signed on in two identical copies in English and both have the same validity.

Jordan Europe Business Association (JEBA)

Mr. Jamal Fariz

President

Embassy of the Kingdom of the Netherlands

> Mrs. Lidi Remmelzwaal Chargé d'Affaires